

**AGREED RECORD OF FISHERIES CONSULTATIONS BETWEEN THE FAROE ISLANDS AND
ICELAND ON THE MANAGEMENT OF MACKEREL IN THE NORTH-
EAST ATLANTIC**

15 December 2025

1. A Delegation from the Faroe Islands, headed by Ingibjörg Tummassardóttir PETERSEN, and a Delegation from Iceland, headed by Guðmundur ÞÓRÐARSON, met in London in October and November 2025 to consult on fisheries relations with respect to access arrangements for North-East Atlantic mackerel.
2. The Delegations recalled the Agreed Record of Fisheries Consultations between the Faroe Islands, Iceland, Norway and the United Kingdom on the management of mackerel in the North-East Atlantic, signed on 15 December 2025, and noted the consequential reduction in fishing pressure as compared to 2021, 2022, 2023 and 2024.
3. The Delegations decided to recommend to their respective authorities the arrangements for mackerel as set out in this Agreed Record.

4. ACCESS ARRANGEMENTS

- 4.1 The Delegations decided that for 2026, the Faroe Islands would grant Iceland access to Faroese waters to fish 9,419 tonnes of mackerel.

5. CONDITIONS FOR ICELANDIC VESSELS FISHING IN FAROESE WATERS

- 5.1 The number of Icelandic vessels permitted to fish mackerel in the Faroese waters at the same time is 12.
- 5.2 The Faroe Islands reserve the right to further limit the number of vessels, to prevent congestion on the fishing grounds. The Faroese Government can, after consulting with the Icelandic Government, decide that the fisheries for Mackerel may only be carried out by a specific number of vessels at the same time.
- 5.3 Possible bycatch of Norwegian Spring-Spawning (Atlanto-Scandian) herring by Icelandic vessels fishing for mackerel in Faroese waters will be counted against the quotas that Icelandic vessels have access to fish in Faroese waters following other bilateral arrangements between the Faroe Islands and Iceland.

ITP

7. DURATION

7.1 The Delegations noted that, unless they mutually decide otherwise, the arrangements set out in this Agreed Record would also apply for 2027 and 2028, with access to Faroese waters provided at the same relative proportion of the Icelandic national quota after transfers as set out in the Agreed Record of Fisheries Consultations between the Faroe Islands, Iceland, Norway and the United Kingdom on the management of Mackerel in the North-East Atlantic dated 15 December 2025.

7.2 The Delegations indicated their intention to continue applying these arrangements after 2028 except where:

- (i) one of the parties provides at least 12 months' notice to the other of their intention to withdraw from these arrangements, or
- (ii) the parties mutually decide on different arrangements.

7.3 The Delegations noted that the application of these arrangements is subject to the Faroe Islands and Iceland not changing their coastal State shares or net shares from those laid out in the Agreed Record of Fisheries Consultation between the Faroe Islands, Iceland, Norway and the United Kingdom on the management of mackerel in the North-East Atlantic, signed on 15 December 2025.

For the Delegation of the Faroe Islands

For the Delegation of Iceland



Ingibjörg Tummassardóttir Petersen

Guðmundur Þórðarson