

Memorandum of Understanding

between

**Government of the Faroe Islands, as represented by the Minister of Foreign Affairs,
Industry and Trade**

And

**Government of Prince Edward Island, as represented by the Minister of Environment,
Energy and Climate Action**

Establishing the Torshavn Dialogue on Sustainable Freshwater Management on Islands

The present Memorandum of Understanding (“MoU”) is made by and between the Government of the Faroe Islands and the Government of Prince Edward Island together referred to as the “Parties”, each of them as a “Party”.

The Parties to the Memorandum of Understanding (MoU),

Appreciating the importance of freshwater resources (both surface water and groundwater) and dependent ecosystems for environmental and human health, as well as for sustainable development and resilience;

Acknowledging that freshwater resources are under increasing pressure due to climate change, increasing populations, agriculture, tourism and industry;

Realising that islands face additional challenges to their freshwater resources and often require specific approaches to the management of such resources;

Appreciating the complexity of islands globally, which include island sovereign nations and subnational islands jurisdictions, both of which can have different development status. Small islands are also part of archipelagic states and delta countries;

Noting that the Antigua and Barbuda Agenda for Small Island Developing States (SIDS) adopted as the outcome of the Fourth UN Conference on SIDS in St John, Antigua and Barbuda, on 30 May 2024 calls upon the international community to support the development of an Integrated Water Resources Management (IWRM);

Recognising that the 10th World Water Forum, which took place in Bali in May 2024, called for the creation of a cooperative framework to implement IWRM in small islands including Small Island States, Sub-National Island Jurisdictions, and small islands within archipelagic states and delta countries;

Acknowledging that the Islands Water Congress series organised by the International Water Resources Association presents a unique opportunity to coalesce efforts to improve sustainable freshwater management on islands and to share good practices amongst Parties to this MOU and beyond.

Have reached the following understanding:

Article 1 – Objective

The objective of this MoU is to strengthen sustainable freshwater management on islands by contributing to international processes related thereto, by sharing good practices about sustainable freshwater management on islands among the Parties to this MoU; and by promoting investment in projects and activities in specific areas related to the sustainable management of freshwater on islands.

Article 2 – The Torshavn Dialogue on Sustainable Freshwater Management on Islands

2.1. The Parties in this MoU agree to work together in good faith to establish the Torshavn Dialogue. The purpose of the Torshavn Dialogue will be, subject to the Parties' legislative obligations, to meet the objectives set out in this MoU.

2.2. Through the Torshavn Dialogue, Parties to this MoU will contribute to international policy processes whose objectives align with that of this MoU.

2.3. Through the Torshavn Dialogue, Parties to this MoU will facilitate the exchange of good practices related to the sustainable management of freshwater among Parties to this MoU;

2.4. Through the Torshavn Dialogue, Parties to this MoU will identify concrete actions and projects through which Parties to this MoU will support strengthened sustainable water management on islands.

2.5. Parties will make all efforts to meet twice a year either in person or virtual.

Article 3 – MOU not legally binding

It is expressly agreed by all parties that nothing in this MoU creates any legal obligations or is legally binding or may be construed as binding or otherwise compelling any Party to enter into any binding Agreement(s). For greater certainty, none of the Parties shall incur any liability towards or may claim any indemnity whatsoever against any other Party.

Article 4 – Participation

4.1. Any State or Sub-National Government, or national or subnational agency, that wants to join this MoU will need to inform at least one existing Party in writing.

4.2. Any decision regarding whether to allow a State or Sub-National Government, or national or subnational agency, to join the MoU will be taken by consensus of all Parties to this MoU.

Article 5 – Costs

Unless agreed in writing among all the Parties, each Party shall bear its own costs incurred in connection with this MoU.

Article 6 – Confidentiality

Unless otherwise required by law, each Party agrees to treat as confidential all information that it receives from any other Party pursuant to this MoU and to notify the other Party in writing if required to disclose such information. This provision will not apply to this MoU itself,

any information that is generally known to the public or to information in respect of which prior written consent to disclose has been obtained. This provision will survive expiry or termination of this MoU. For greater certainty, nothing in this MoU is intended to prevent a Party from complying with any applicable privacy or other legislation.

Article 7 - General

7.1. Any decision or matter related to this MoU including any amendments, additions or deletion to any of its provisions, will only be effective if made in writing and agreed by all Parties.

7.2 This MoU is subject to the laws governing each of the Parties.

7.3. This MoU will be effective on the date it is signed by all Parties, and will continue in force until it is terminated in accordance with this Article. MoU.

7.4. Any of the Parties may notify the other Parties in writing of its intent to terminate its participation in this MoU at least thirty (30) days in advance of such termination.

7.5 The duration of this MoU is five years.

Signatures

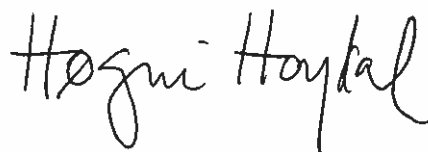
Government of the Faroe Islands, as represented by the Minister of Foreign Affairs, Industry and Trade

Place: Tórshavn

Date: 6 September 2024

Name: Mr. Høgni Hoydal

Position: Minister of Foreign Affairs, Industry and Trade

Handwritten signature of Høgni Hoydal in black ink.

Government of Prince Edward Island, as represented by the Minister of Environment, Energy and Climate Action

Place: Tórshavn

Date: 6 September 2024

Name: Hon. Steven Myers

Position: Minister of Environment, Energy and Climate Action

Handwritten signature of Steven Myers in black ink.