## AGREED RECORD

## ON CONCLUSIONS OF FISHERIES CONSULTATIONS BETWEEN THE FAROE ISLANDS AND THE EUROPEAN COMMUNITY ON THE MANAGEMENT OF THE FISHERIES ON THE STOCK OF BLUE WHITING IN THE NORTH-EAST ATLANTIC FOR 2007

- 1. A Delegation of the Faroe Islands, headed by Mr. Andras KRISTIANSEN and a Delegation of the European Community, headed by Mr. Constantin ALEXANDROU, met in Tórshavn on 22 and 23 November 2006 to consult on the management of the fisheries on the stock of blue whiting in the North-East Atlantic for 2007.
- 2. The Heads of Delegation agreed to recommend to their respective authorities the arrangement for 2007 set out in Annex 1 to this Agreed Record. It shall apply only in 2007.

Tórshavn, 23 November 2006

For the Delegation of the Faroe Islands

Andras KRISTIANSEN

For the Delegation of the

European Community

Constantin ALEXANDROU

FISKIMAL ADABUT

27. NOV. 2006

J. NA. <del>200601714-6/500-0204</del> 200600746-17/500-0203

## ARRANGEMENT BETWEEN THE EUROPEAN COMMUNITY AND THE FAROE ISLANDS ON THE BLUE WHITING STOCK IN THE NORTH-EAST ATLANTIC FOR 2007

- 1. Within the framework of the coastal State arrangement, the Parties shall grant reciprocal access to each others waters, as set out below, in addition to the quotas exchanged under the Agreed Record of the Fisheries Consultations between the European Community and the Faroe Islands for 2007.
- 2. The European Community is granted access to fish 27 000 tonnes of its catch limit, established under the coastal State arrangement, in Faroese waters.
- 3. The Faroe Islands is granted access to fish 27 000 tonnes of its catch limit, established under the coastal State arrangement, in Community waters of ICES Sub-areas II, V, VIa<sup>1</sup>, VIb and VII<sup>2</sup> and ICES division IVa<sup>3</sup>.
- 4. The European Community will be granted two (2) additional licenses for 2007, giving a total of 36 licenses. The issue of licensing arrangements will be reviewed by the Parties during the annual consultations for 2008.
- 5. This arrangement shall apply in 2007 only.

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<sup>&</sup>lt;sup>1</sup> North of 56°30'N

<sup>&</sup>lt;sup>2</sup> West of 12°W

<sup>&</sup>lt;sup>3</sup> The catches in ICES Division IVa, in respect of this arrangement, shall be limited to no more than 25% of the total access quantity.